



Caverion acquires Sähkötaso Esitystekniikka Oy, strengthening its expertise in AV solutions

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Caverion is strengthening its AV solutions expertise through the acquisition of Sähkötaso Esitystekniikka Oy. The transaction supports the Group's strategy and complements Caverion's offering in the area of Information and Communication Services.

The sellers are Sähkötaso Esitystekniikka Oy's CEO Esa Ranta-aho and Korona Invest Palvelurahasto I. The parties have agreed not to disclose the purchase price.

Sähkötaso Esitystekniikka Oy is the leading provider of AV solutions in Finland. The company was founded in 2005. It has 28 employees in three cities (Helsinki, Tampere and Jyväskylä), a national service scope and an international network of suppliers. The revenue of Sähkötaso Esitystekniikka Oy amounted to EUR 12.5 million for the financial period ending March 31, 2016.

"This acquisition significantly improves Caverion's position in the Finnish audiovisual technology market. In order to succeed in the digitalising world, we must master a growing range of different technologies. AV solutions are and will be an important part of our Total Technical Solutions, for example, in schools and office buildings. After this transaction, we will be able to serve our clients with top expertise and technology in the audiovisual field, both in Finland and in our other operating countries," says **Jarno Hacklin**, Executive Vice President & CEO, Division Finland of Caverion.

"I am satisfied with the acquisition as it will allow us to grow as part of an international group in the field of building systems. AV technology is being integrated into building systems, and, after this transaction, we will be able to participate in large-scale projects already at their design phase and offer our services through Caverion's national network of branches," says **Esa Ranta-aho**, CEO of Sähkötaso Esitystekniikka Oy.

The acquisition will not change the earlier communicated outlook for Caverion Group.

Palvelurahasto I managed by Korona Invest invests in growth companies with a revenue of EUR 2-20 million with profitable operations.

For further information, please contact:

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